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### SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. A199701584

Company Name PHILIPPINE BUSINESS BANK, INC. (A SAVINGS BANK-

)

Industry Classification Savings And Mortgage Banking

Company Type Stock Corporation

### **Document Information**

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### **COVER SHEET**

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(Company's Full Name)							
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Katherine Pura Contact Person		313-33-33 Company Telephone Number					
Month Day Fiscal Year	FORM TYPE	Month Day  Annual Meeting					
Dept. Requiring this Doc.	condary License Type, if Applicable	Amended Articles Number/Section					
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Total No. of Stockholders	Domestic	Foreign					
To be accomp	ished by SEC Personnel co	pncerned					
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FORM 23-A

# INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person	2. Date of Event Requiring	5. Issuer Name and Trading Symbol	/mbol	
YAP PETER NG	(Month/Day/Year)	PHILIPPINE BUSINESS BANK, INC.	erson to issuer	7. If Amendment,
(Last) (First) (Widdie)	P. C.	(Check all applicable)	ole)	Date of Original
28 B WACK WACK CONDO WACK WACK ROAD	3. Tax Identification Number	X Director	Other	(Monunipay) ( ear)
(Street)	2027		(specify below)	
	4. Citizenship	VICE-CHAIRMAN	Typerpential and a second and a	
WANDALUYONG CITY	FILIPINO	AND THE PROPERTY OF STREET, AN	THE THE PROPERTY OF THE PROPER	THE COLUMN TO A PARTY OF THE PA
(City) (Province) (Postal Code)		Table 1 - Equity Securities Beneficially Owned	ficially Owned	
Obee of Failty Speciality	2. Amount of Securities	3. Ownership	4. Nature of Indirect Beneficial Ownership	Ownership
. Class of Educity Cooming	Beneficially Owned	Form: Direct (D)		
	% Number	or Indirect (I)		The second of the second secon
AND	0% 12,058	DIRECT	THE RECORD OWNER IS THE BENEFICIAL OWNER	E BENEFICIAL OWNER
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provide the disclosure requirements set forth on page 3 of this Form. If the reporting person previously owned 5% or more but less than 10%,

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares: (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
  (C) held by a corporation of which such person is a controlling shareholder; or held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Explanation of Responses:

	NOT APPLICABLE	FORM 23-A (continued)  1. Derivative Security
		Table II - Derivative Securities Beneficiali  2. Date Exercisable and Expiration Da (Month/Day/Year)  Date Exercisable Date
		y Owned the fration
or angular of the state of the		(e.g., warrants, options, convertible securities)  3. Title and Amount of Equity Securities Underlying the Derivative Security Amount of Number of Number of Shares
		4. Conversion or Exercise Price of Derivative Security
		Ownership 6. Nature of Indirect Form of Beneficial Ownership Derivative Scurity Direct (D) or indirect (I) *

(Print or Type Responses)

DISCLOSURE REQUIREMENTS State the title of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address or the principal executive of the class of equity securities to which this Form relates and the name and address of the class of equity securities. If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person,

tem 2.

m 1.

provide the information specified in (a) through (f) of this Item with respect to such person(s). Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so,

Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or

0 temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and

0

f. Citizenship.

Item 3.

purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries, The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer, Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any

A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;

Any material change in the present capitalization or dividend policy of the issuer, . Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;

h. Causing a class of securities of the issuer to be delisted from a securities exchange;

Any action similar to any of those enumerated above.

Item 4. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person

with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- 0 Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the
- 0 If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- O If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

## Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any loan agreements need not be included.

### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- ω the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- 0 the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5

VIOE-CHARBMAN	(Signature)	By:	By: PETER.N. YAP(NameДitle)	After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of
				rmation set forth in this Report
				is true, comp
				lete and

(Name/Title)